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# Performance Report

North Otago Sustainable Land Management Group Inc  
For the year ended 30 June 2024

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# Entity Information

## North Otago Sustainable Land Management Group Inc For the year ended 30 June 2024

### Legal name of entity

North Otago Sustainable Land Management Group Inc

### Entity Identifier

NZBN: 9429043251971

### Type of entity

Incorporated Society

### Entity structure

#### Committee

The entity has a steering committee which is formed of 4 to 12 elected members

#### Members

Farmer Stakeholders

#### POD Groups

North Otago Sustainable Land Management Group encompasses 5 specific catchment areas, the Awamoko, the Waiareka, the Kakanui, the Lower Waitaki and the Moeraki. The following POD Groups work within these:

The Awamoko POD Group  
The Waiareka POD Group  
The Friston POD Group  
The Battersby POD Group  
The Upper Kakanui POD Group  
The Lower Kakanui POD Group  
The Kakanui Estuary POD Group  
The Lower Waitaki POD Group  
The Moeraki POD Group

**Employees:** Two

#### Entity's governance arrangements

The entity is run by the steering committee on behalf of its members. The Committee has a Chairperson and Vice-Chair person elected in the absence of the Chairperson when meeting, and is supported by a Secretary and Treasurer, who may or not be on the Committee. All members are entitled to one vote when they attend a meeting and the Chairperson may exercise a casting vote if required.

#### Steering Committee Members

Callum Kingan, Jo Hay, Bridget McNally, Nicky Hand, Lyndon Strang, Kate Faulks, Erica Hurst and Nicola Neal (co opted 3 September 2024)

### **Entity's reliance on volunteers and donated goods or services**

Our key volunteers help with administration support, governance and education. These expert volunteers ensure we can run at a professional level without having the high costs of consultants and numerous employees.

Our Steering Committee offers their guidance and hand-on support in a volunteer capacity. This includes governance through two-monthly meetings and informal meetings in between, admin support, workshops and assistance with projects and education sessions. Their industry expertise is invaluable, and an integral ingredient in the success of NOSLaM. Their connections into the agricultural community makes establishing relationships and identifying gaps simple and meaningful, and help ensure NOSLaM's programmes are impactful. Our volunteers ensure we can run at a professional level and an affordable cost, with limited paid staff, and a very low use of consultants. Our strong community connections also mean we are at times donated plants or volunteer support to help us carry out a project more efficiently.

### **Chartered Accountants**

McKenzie & Co Ltd  
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### **Solicitors**

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PO Box 10  
Oamaru 9444  
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### **Contact Details**

NOSLaM Co-ordinator  
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Website: <http://www.noslam.nz>

# Entity's Vision, Purpose & Statement of Service Performance

## North Otago Sustainable Land Management Group Inc For the year ended 30 June 2024

### **NOSLaM's Vision**

To have an environment we are proud of, a vibrant community and strong agriculture in North Otago.

### **NOSLaM's Purpose**

To educate, assist and encourage the North Otago Farming Community to farm in conjunction with sustainable land management objectives and practices.

### **Statement of Service Performance**

**NOSLaM's Success factors are measured against its 4 strategic pillars under which it operates.**

- **Connectivity**
- **On Farm Change**
- **Environmental & Science Projects**
- **Future Proofing**

**The following is a review of the past 12 months.**

This year has been one of project completion and consolidation for NOSLaM. With a few exceptions, work within catchment communities has largely been stalled waiting on expected changes to legislation. An area of focus has been on helping farmers navigate prepare for new rules and existing audit requirements, while continuing to provide opportunities to educate students on agricultural practices in North Otago, and the work being done by the local agricultural community to improve sustainability.

#### **1. Connectivity**

Building understanding between stakeholders in North Otago in sustainable land use.

To support, enable and facilitate effective engagement between farmers, industry stakeholders, community groups and schools.

- Ongoing project inclusion of industry and community stakeholders
- Continued development of school education programmes
  - o Combined Secondary Schools Year 11 Field Trip, organising the day, arranging and funding the bus transportation and food
  - o Progression of Dung Beetle project to commercial farms and Waitaki Boys High School farm
  - o Aquavan – Over 4 days taught 280 children what a catchment area is and how day to day activity affects biodiversity
  - o Aquavan - A public session was also held for the community, with approximately 140 people attending
  - o Soil Your Undies program continued in 15 primary schools and kindergartens
  - o Planning has begun for "Waitaki Wonderscape", a molded plastic interactive 3D catchment model of the Waitaki district, to demonstrate the effects of land use and mitigations on our environment. This is a joint project with Oamaru Penguin Colony, Waitaki District Council (Enviroschools), Waitaki Whitestone Geopark Trust, a local doner and NOSLaM. The model will be similar to the popular Enviroscope, which has proven to be a popular education tool
    - o Purchasing Stream Assessment Kits, and demonstrating them with North Otago Scouts. These will be available for other groups to utilise, and training could be provided in the future
- Topic targeted workshops and information sessions, either run or supported by NOSLaM
  - o Rural Professionals Meeting, providing an introduction of what NOSLaM does, and outlining the IFP programme
- Guest creator at the Forrester Gallery, raising the profile of NOSLaM in the community
- WDC Land Use Diversification Project - we have a seat at the table and are both watching with interest, and feeding into this initiative

## 2. On Farm Change

To educate and inform farmers on environmentally and economically sustainable land use practices.

- Ongoing workshops with industry stakeholders
- Variety of skill development and compliance workshops
  - Freshwater Farm Plan sessions, two sessions held with more planned for the next year
  - Support given to ORC for Effluent workshop, plan change 8 - case study
  - Trees within Farms workshop
  - NOSLaM Envirofolders, 50 folders and 100 insets have been made available to farmers as a tool for managing their Integrated Farm Plans

## 3. Environment & Science

To support and facilitate projects to enhance our natural environment or to seek answers on scientific problems.

- Jobs for Nature Project
  - Planting completed. Site maintenance ongoing to March 2024
  - 31 Sites over 23 individual projects
  - 41,872 plants in the ground
  - 11.7km of fencing protecting 80,500 sqm of riparian land
  - 17 projects with school pupil involvement
  - 70+ Stakeholder groups involved
- Develop a 4 year Integrated Farm Plan development program funded by Ministry for Primary Industries

## 4. Future Proofing

To ensure that NOSLaM has structures and funding to provide generational support for sustainable land use practices in North Otago, with an overarching theme of being adaptable, dynamic, and relevant.

- Continuous review of strategy to stay relevant to farmer stakeholders
- Continuous revision of succession plan to ensure organisation continuity - co opted Nicola Neal, former employee onto committee
- Continuous review of strategy to retain funders confidence
- Continuous review of workshop topics to ensure relevancy and continued farmer engagement
- Continuous review of communications with funding partners for alignment priorities

# Statement of Financial Performance

## North Otago Sustainable Land Management Group Inc For the year ended 30 June 2024

	NOTES	2024	2023
<b>Revenue</b>			
Donations, Koha, Bequests and Other General Fundraising Activities	1	19,577	7,517
Government Service Delivery Grants/Contracts	1	24,020	203,111
Non-Government Service Delivery Grants/Contracts	1	40,500	46,825
Revenue from Providing Goods or Services	1	4,348	-
Interest, Dividends and Other Investment Receipts	1	3,923	922
Movement in Deferred Revenue	1	9,237	(95,500)
<b>Total Revenue</b>		<b>101,605</b>	<b>162,874</b>
<b>Expenses</b>			
Employee Remuneration and Other Related Expenses	1	52,504	98,303
Volunteer and Employee Related Costs	1	315	804
Other Expenses Related to Service Delivery	1	38,128	100,886
Other Expenses	1	113	164
<b>Total Expenses</b>		<b>91,061</b>	<b>200,156</b>
<b>Surplus/(Deficit) for the Year</b>		<b>10,545</b>	<b>(37,281)</b>

This performance report has been approved by those charged with governance.

Date:		Date:	
Signature:		Signature:	
Name:		Name:	
Position:		Position:	

The statement above is to be read in conjunction with the Notes to the Performance Report.

# Statement of Financial Position

## North Otago Sustainable Land Management Group Inc As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts	2	141,951	138,896
Debtors and Prepayments	2	-	9,775
<b>Total Current Assets</b>		<b>141,951</b>	<b>148,671</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	4,726	164
<b>Total Non-Current Assets</b>		<b>4,726</b>	<b>164</b>
<b>Total Assets</b>		<b>146,677</b>	<b>148,835</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and Accrued Expenses	4	3,216	8,026
Employee Costs Payable	4	1,345	-
Deferred Revenue	4	86,263	95,500
<b>Total Current Liabilities</b>		<b>90,824</b>	<b>103,526</b>
<b>Total Liabilities</b>		<b>90,824</b>	<b>103,526</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>55,853</b>	<b>45,309</b>
<b>Accumulated Funds</b>			
Accumulated Surpluses or (Deficits)	5	55,853	45,309
<b>Total Accumulated Funds</b>		<b>55,853</b>	<b>45,309</b>

The statement above is to be read in conjunction with the Notes to the Performance Report.



# Statement of Cash Flows

## North Otago Sustainable Land Management Group Inc For the year ended 30 June 2024

'How the entity has received and used cash'

	2024	2023
<b>Cash Flows from Operating Activities</b>		
<b>Operating Receipts</b>		
Donations, Koha, Bequests and Other General Fundraising Activities	18,750	3,281
Government Service Delivery Grants/Contracts	27,623	233,578
Non-Government Service Delivery Grants/Contracts	56,350	47,332
Interest, Dividends and Other Investment Receipts	3,923	922
<b>Total receipts</b>	<b>106,646</b>	<b>285,113</b>
<b>Less Operating Payments</b>		
Employee Remuneration and Other Related Payments	53,386	97,879
Volunteer Related Payments	338	860
Other Payments Related to Service Delivery	39,961	108,960
Other Payments	9,678	19,269
<b>Total Less Operating Payments</b>	<b>103,363</b>	<b>226,968</b>
<b>Total Cash Flows from Operating Activities</b>	<b>3,283</b>	<b>58,145</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Cash Flows from Other Investing and Financing Activities	(228)	88
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(228)</b>	<b>88</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>3,055</b>	<b>58,233</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	138,896	80,663
Cash and cash equivalents at end of period	141,951	138,896
Net change in cash for period	3,055	58,233

The statement above is to be read in conjunction with the Notes to the Performance Report.

# Statement of Accounting Policies

## North Otago Sustainable Land Management Group Inc For the year ended 30 June 2024

### Reporting Entity

North Otago Sustainable Land Management Group Inc is a Not For Profit entity.

### Basis of Preparation

North Otago Sustainable Land Management Group Inc has elected to apply the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Measurement Base

The Performance Reports have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below. The Performance Reports are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

### Particular Accounting Policies

The following is a summary of the significant accounting policies which materially affect the measurement and reporting of earnings and financial position that have been applied in the preparation of these Performance Reports

#### Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the company and revenue can be reliably measured.

Donations, koha, bequests and other fund-raising income is recognised when cash is received.

Grants are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Membership fees are recognised when cash is received.

Interest received is recognised as revenue as it earned during the period.

#### Fixed Assets

All fixed assets are initially recorded at cost price excluding GST.

#### Depreciation

Depreciation is shown at rates not exceeding the maximum approved by the Inland Revenue Department. Depreciation is calculated either on a Diminishing Value (DV) basis or on a Cost Price (CP) basis as shown on the Depreciation Schedule that forms part of these Performance Reports .

#### Goods and Services Tax

These Performance Reports have been prepared on a GST exclusive basis except for Sundry Debtors and Sundry Creditors recorded inclusive of GST.

#### Income Tax

The entity is wholly exempt from New Zealand income tax having complied with all statutory conditions for the exemptions.

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The statement above is to be read in conjunction with the Notes to the Performance Report.

### **Changes in Accounting Policies**

There have been no changes in accounting policies except for recognition of Unused Donations and Grants with conditions under Deferred Revenue.

All other policies have been applied on a consistent basis with those of the previous period.

### **Statement of Commitments & Contingent Liabilities**

The entity does not have any known contingent liabilities or any other material financial commitments at balance date that have not been disclosed (last year - nil).

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The statement above is to be read in conjunction with the Notes to the Performance Report.

# Notes to the Performance Report

## North Otago Sustainable Land Management Group Inc For the year ended 30 June 2024

	2024	2023
<b>1. Performance Report</b>		
<b>Income</b>		
<b>Donations, Koha, Bequests and Other General Fundraising Activities</b>		
Donations - McKenzie & Co Ltd	6,577	4,747
Donations - Other	8,000	-
Sponsorship	5,000	2,770
<b>Total Donations, Koha, Bequests and Other General Fundraising Activities</b>	<b>19,577</b>	<b>7,517</b>
<b>Government Service Delivery Grants/Contracts</b>		
Grants - Waitaki District Council	10,000	10,000
IFP - Ministry for Primary Industries	14,020	45,000
Jobs for Nature - Ministry of Primary Industries	-	148,111
<b>Total Government Service Delivery Grants/Contracts</b>	<b>24,020</b>	<b>203,111</b>
<b>Non-Government Service Delivery Grants/Contracts</b>		
Grants - Lower Waitaki Irrigation Co Ltd	10,000	10,000
Grants - North Otago Irrigation Co Ltd	-	20,108
Grants - Otago Catchment Community	30,500	16,716
<b>Total Non-Government Service Delivery Grants/Contracts</b>	<b>40,500</b>	<b>46,825</b>
<b>Revenue from Providing Goods or Services</b>		
Funding - Other	4,348	-
<b>Total Revenue from Providing Goods or Services</b>	<b>4,348</b>	<b>-</b>
<b>Interest, Dividends and Other Investment Receipts</b>		
Interest	3,923	922
<b>Total Interest, Dividends and Other Investment Receipts</b>	<b>3,923</b>	<b>922</b>
<b>Deferred Revenue</b>		
Unspent Funds Bought Forward	95,500	-
Less Unspent Funds	(86,263)	(95,500)
<b>Total Deferred Revenue</b>	<b>9,237</b>	<b>(95,500)</b>
<b>Total Revenue</b>	<b>101,605</b>	<b>162,874</b>
<b>Less Expenses</b>		
<b>Employee Remuneration and Other Related Expenses</b>		
Accident Compensation Levy	57	115
Direct Subcontractor - Connectivity, Environmental & Science Projects	15,462	47,510
Direct Wages & Salaries - Connectivity, Environmental & Science Projects	-	3,000
Project Management - Connectivity, Environmental & Science Projects	882	-
Wages	36,103	47,678
<b>Total Employee Remuneration and Other Related Expenses</b>	<b>52,504</b>	<b>98,303</b>

	2024	2023
<b>Volunteer Related Payments</b>		
Entertainment Expenses	315	804
<b>Total Volunteer Related Payments</b>	<b>315</b>	<b>804</b>
<b>Other Expenses Related to Service Delivery</b>		
<b>Operating Expenses</b>		
Accounting Fees	6,901	4,918
Advertising, Promotion and Social Media	1,950	473
Bank Charges	50	75
Catering	2,767	470
Direct Freight	110	-
General Expenses	114	222
Insurance	949	887
Meeting Expenses	240	936
Printing, Postage & Stationery	982	466
Purchases	156	112
Rent	128	-
Staff Welfare	126	-
Subscriptions	2,610	1,117
Telephone, Tolls & Internet	2,043	1,719
Training & Seminars	317	-
Travel	2,178	3,594
<b>Total Operating Expenses</b>	<b>21,620</b>	<b>14,989</b>
<b>Integrated Farm Planning</b>		
IFP - Consultants	1,094	-
IFP - Other	4,485	258
IFP - Overheads	-	530
IFP - Project Management	6,493	2,364
IFP - Travel	49	192
<b>Total Integrated Farm Planning</b>	<b>12,121</b>	<b>3,343</b>
<b>Connectivity, Environmental &amp; Science Projects</b>		
Earthworks	-	6,800
Education - Connectivity	2,089	-
Plants & Protectors	(4,734)	54,729
Riparian Planting	1,919	2,109
Soil Your Undies	-	11,406
Workshops	5,114	7,509
<b>Total Connectivity, Environmental &amp; Science Projects</b>	<b>4,387</b>	<b>82,553</b>
<b>Total Other Expenses Related to Service Delivery</b>	<b>38,128</b>	<b>100,886</b>

	2024	2023
<b>Other Expenses</b>		
<b>Depreciation</b>		
Depreciation as per Schedule	113	164
<b>Total Depreciation</b>	<b>113</b>	<b>164</b>
<b>Total Other Expenses</b>	<b>113</b>	<b>164</b>
Less Total Expenses	91,061	200,156
Net Surplus for the Year	10,545	(37,281)
	2024	2023

## 2. Current Assets

<b>Bank Accounts</b>		
BNZ Current Account - 00	91,308	43,397
MPI - J4N - 03 Acct	3,234	32,652
MPI - IFP - 04 Account	33,430	46,880
Riparian - 01 Acct	15	1,652
SoilYU - 02 Acct	13,965	14,315
<b>Total Bank Accounts</b>	<b>141,951</b>	<b>138,896</b>
<b>Debtors and Prepayments</b>		
Accounts Receivable	-	9,775
<b>Total Debtors and Prepayments</b>	<b>-</b>	<b>9,775</b>
Total Current Assets	141,951	148,671
	2024	2023

## 3. Non-current Assets

Plant and Equipment	4,726	164
Total Non-Current assets	4,726	164
	2024	2023

## 4. Current Liabilities

<b>Creditors and Accrued Expenses</b>		
Accounts Payable	1,466	-
BNZ Credit Card	-	266
GST	1,111	6,396
PAYE Payable	412	-
Sundry Creditors	189	1,363
VISA	38	-
<b>Total Creditors and Accrued Expenses</b>	<b>3,216</b>	<b>8,026</b>
<b>Employee Costs Payable</b>		
Wages Payable	1,345	-
<b>Total Employee Costs Payable</b>	<b>1,345</b>	<b>-</b>

	2024	2023
<b>Deferred Revenue</b>		
Unused Fencing, Riparian Planting and Coastal Clean Up	4,348	-
Unused Lower Waitaki Irrigation Company	7,500	-
Unused MPI Grant - IFP	32,092	46,880
Unused MPI Grant - J4N	3,234	32,653
Unused Otago Catchment Community	20,000	-
Unused Otago Museum Grant	13,965	14,315
Unused Riparian Funding	15	1,652
Unused Secondary Agri Education Funds	5,109	-
<b>Total Deferred Revenue</b>	<b>86,263</b>	<b>95,500</b>
Total Current Liabilities	90,824	103,526
	2024	2023

## 5. Accumulated Funds

<b>Accumulated Surpluses or (Deficits)</b>		
Opening Balance	45,309	82,590
Accumulated Surpluses or (Deficits)	10,545	(37,281)
<b>Total Accumulated Surpluses or (Deficits)</b>	<b>55,853</b>	<b>45,309</b>
Total Accumulated Funds	55,853	45,309

## Grant Terms & Information

### MPI Grant - IFP

The original grant amount is \$45,000. Milestone 2 was completed in the 2024 year and Milestone 3 being 1 April to 31 July 2024 has now been completed and approved for payment by MPI.

### MPI Grant - J4N

The original grant amount is \$148,111. The final maintenance of sites specific to J4N are tagged for completion.

### Otago Museum Grant

The original grant amount is \$18,000, the final (3rd) payment from Otago Museum is in the process of being finalised that the time these reports are being drafted.

### Riparian Funding

There is no date applied to this grant. The outstanding balance of \$15.11 as per the funding organisation discussions with NOSLaM will be applied to site maintenance.

# Depreciation Schedule

## North Otago Sustainable Land Management Group Inc For the year ended 30 June 2024

NAME	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Office Equipment</b>									
Laptop	50.00%	DV	965	14	-	-	7	958	7
Website	50.00%	DV	3,384	150	-	-	75	3,309	75
<b>Total Office Equipment</b>			<b>4,349</b>	<b>164</b>	<b>-</b>	<b>-</b>	<b>82</b>	<b>4,267</b>	<b>82</b>
<b>Plant</b>									
1 x Shmak Plus with Clarity Tubes	8.00%	DV	2,020	-	2,020	-	13	13	2,007
1x Shmak plus C/W Black Disc Set	8.00%	DV	2,655	-	2,655	-	18	18	2,637
<b>Total Plant</b>			<b>4,675</b>	<b>-</b>	<b>4,675</b>	<b>-</b>	<b>31</b>	<b>31</b>	<b>4,644</b>
<b>Total</b>			<b>9,024</b>	<b>164</b>	<b>4,675</b>	<b>-</b>	<b>113</b>	<b>4,298</b>	<b>4,726</b>

The statement above is to be read in conjunction with the Notes to the Performance Report.



North Otago Sustainable Land Management Group Inc

## EXAMINATION REPORT

For the Year Ended 30 June 2024

To the members of North Otago Sustainable Land Management Group Inc.

I have conducted an examination of the Financial Statements of North Otago Sustainable Land Management Group Inc, an incorporated society, including statement of financial performance, statement of financial position, statement of cashflows, statement of accounting policies, notes to the financial statements and depreciation schedule (being pages 7-16) of the Financial Statements for the year ended 30 June 2024 which have been prepared by the Accountant.

My examination included analytical procedures at financial statement level; confirmation of balances of all assets and liabilities; examination of unusual balances, large and one-off transactions and fluctuations of income and expenditure; including confirmation of these transactions and balances to the underlying records, invoices, bank statements and other documentation as available and as required.

Based on my examination, nothing has come to my attention which would cause me to believe that the accompanying financial and non-financial information have not been presented fairly and are based on the records kept by the Group.

I advise that an examination provides a lower level of assurance than an Audit or Review engagements. I have not performed an audit or review, and accordingly I do not express an audit or review opinion.

Other than in my role as examiner, I have no relationship or financial interest in the Group.

It is the responsibility of the members to ensure that financial statements are prepared, giving a true and fair view and to ensure that appropriate processes and procedures are in place to prevent misstatements from occurring through error or fraud.



Wendy Fallon  
Oamaru

13<sup>th</sup> November 2024